MINUTES OF INTERNATIONAL EDUCATION BOARD

The President reported that he had received the following letter from Mr. John D. Rockefeller, Jr. (Document of Record No. 7)

"January 19, 1923

International Education Board,
Richmond, Virginia

Gentlemen:

I have learned with pleasure of the granting of a charter to your Board under the laws of the State of Virginia.

I am much interested and impressed with the necessity for the work the Board proposes to do, as declared by its corporate purposes set out in its charter as follows:

'The purposes for which the corporation is formed are the promotion and/or advancement of education, whether institutional or otherwise, throughout the world.'

For the purpose of aiding the Board in the carrying out of such corporate purposes, I hereby pledge to it such part of the sum of $200,000, per year, for a period of ten years commencing February 1, 1923 and ending January 31, 1933, as in the opinion of the Board may be needed by it. Payments will be made from time to time upon request from the Board, and in such amounts within the pledge limits as the Board may determine.

Very truly,

JOHN D. ROCKEFELLER, JR."