

2/13/30

2007
Central Atlantic Oceanographic
Station

30018

The officers recommended that \$2,500,000 be appropriated to the Woods Hole Oceanographic Institution for building, equipment, endowment and additional support of work.

WOODS HOLE
OCEANOGRAPHIC
INSTITUTION

1. At the meeting of November 13, 1929, the Trustees considered the proposal to finance the initial expenses of establishing a Central Atlantic Oceanographic Station and authorized the Executive Committee to make an appropriation not to exceed \$3,000,000 for building and support.
2. In a letter dated January 30, 1930, it is reported that the Woods Hole Oceanographic Institution was incorporated under the general laws of the State of Massachusetts as of the 6th day of January with the following Trustees: Thomas Barbour, Henry B. Bigelow, William Bowie, Newcomb Carlton, E.G. Conklin, Benjamin M. Duggar, Frank R. Lillie, John C. Merriam, Seward D. Prosser, Lawrason Riggs, Jr., Elihu Root, Jr., Harlow Shapley, T. Wayland Vaughan - and the following officers of the Corporation: President, Frank R. Lillie; Director, Henry B. Bigelow; Treasurer, Lawrason Riggs, Jr.; Clerk, Henry B. Bigelow.
3. The Trustees of the Corporation on the 15th day of January authorized its Treasurer and Director to apply to the Rockefeller Foundation for funds. The officers of the Foundation recommend \$1,000,000 for building, \$1,000,000 for endowment payable upon completion of the building, and \$50,000 a year over a ten-year period beginning March 1, 1930, for current expenses.

Whereupon it was, on motion,

RESOLVED that the sum of Two million dollars (\$2,000,000), or
RF 30003 so much thereof as may be necessary, be, and it is
hereby, appropriated to the WOODS HOLE OCEANOGRAPHIC
INSTITUTION of which \$1,000,000 shall be for BUILDING
and other construction, boats, equipment and endowment
of upkeep of building payable as needed; and \$1,000,000
shall be for ENDOWMENT of the station payable upon the
completion of the building.

2/13/30

30019

RESOLVED that the sum of Five hundred thousand dollars (\$500,000),
RF 30004 or so much thereof as may be necessary, be, and it is
hereby, appropriated to the WOODS HOLE OCEANOGRAPHIC
INSTITUTION for CURRENT EXPENSES over a period of ten
years beginning approximately March 1, 1930, payments
in any one year not to exceed \$50,000.

WOODS HOLE
OCEANOGRAPHIC
INSTITUTION
(Continued)