Dear Joe:

This note serves the two-fold purpose of returning the Sauer letter and of wishing you a pleasant and fruitful European trip.

The letter is a fine document and I thank you for letting me read it. Few people have the quality of courage and of inner poise to live with such abiding convictions and refusal to be "organized." How frequently we think we are on the side of the angels when all we are doing is to express our restlessness - and, for RF purposes, how little money the really wise people need and how much freedom they require.

Let us labor away in our own vineyards - and encourage others to do the same.

My very best to you - as always,

/s/ Walter